

NOTICE OF PUBLIC HEARING Budget Estimate

Council Bluffs Water Works
(Name of Enterprise)

The Board of Trustees will conduct a public hearing on the proposed Calendar
(Governing Board) (specify Fiscal or Calendar)

year 2025 budget at 2000 North 25th Street, Council Bluffs, Iowa on 11/19/24 at 4:30 p.m.

The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the City Clerk, at the city library or our website: <https://www.cbwaterworks.com>. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/04/24
(date)

Brian T. Cady, Secretary
(signature)



| | Budget | Re-estimated | Actual |
|--|-------------------|---------------------|-------------------|
| | CY 2025 | CY 2024 | CY 2023 |
| <i>(specify budget years)</i> | | | |
| Revenues & Other Financing Sources | | | |
| Use of money and property | 190,000 | 560,000 | 592,594 |
| Charges for services | 17,285,000 | 16,577,000 | 15,953,615 |
| Miscellaneous | 331,000 | 439,200 | 472,216 |
| Other Financing Sources | 3,800,000 | 600,000 | 69,669 |
| Total Revenues & Financing Sources | 21,606,000 | 18,176,200 | 17,088,094 |
| Expenditures & Transfers Out | | | |
| Expenditures | 25,490,900 | 18,396,279 | 15,564,328 |
| Transfers Out | | | |
| Total Expenditures & Transfers Out | 25,490,900 | 18,396,279 | 15,564,328 |
| Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out | (3,884,900) | (220,079) | 1,523,766 |
| Beginning Fund Balance <u>January 2025</u> <i>(month/year)</i> | 9,419,605 | 9,639,684 | 8,115,918 |
| Ending Fund Balance <u>December 2025</u> <i>(month/year)</i> | 5,534,705 | 9,419,605 | 9,639,684 |